

2019 Heat Saver Loan Project Verification Form

Valid April 1, 2019 - December 31, 2019



The Heat Saver Loan is a fast, easy, and flexible way to finance home weatherization and heating improvements, up to \$35,000.

Steps to Apply for Your Loan

- Ensure that this form has been completed and signed by you and your contractor. Eligible contractors can be found at www.encyvermont.com/EEN-Contractors.
- Ensure your project meets the specifications for eligibility, outlined on page 2. Vermont Gas customers are only eligible to finance ductless, cold climate heat pump projects.
- Apply online or in person with one of the credit unions listed below. You will need to submit this completed form and a copy of your contractor scope of work, including price quote, with your Heat Saver Loan application.

Household Income Qualifications	Loan Term		
	Up to 5 years	>5 years, up to 10 years	>10 years, up to 15 years
Below \$60,000	0%	1.99%	2.99%
Between \$60,000 - \$90,000	1.99%	2.99%	3.99%
Over \$90,000	5.49%	5.99%	6.49%

Interest rates are subject to meeting program and credit eligibility guidelines.



To learn more and apply online, visit www.vsecu.com/heatsaver or call 802-371-5146.



To learn more and apply online, visit www.oppsvt.org/heat, email heat@oppsvt.org, or call 800-865-8328, ext. 122.



To learn more, visit www.nwwvt.org or call 802-438-2303.

Customer Information

I certify that I meet the eligibility requirements of this loan program, and that all information submitted as part of this verification form, including the attached quote, is correct to the best of my knowledge. I agree to allow my lender to share project information with Efficiency Vermont.

Customer Name _____

Customer Address (of installation location) _____ City/Town _____ State _____ Zip _____

Customer Mailing Address (if different) _____ City/Town _____ State _____ Zip _____

Customer Telephone # _____ Customer E-mail Address _____

Check to receive energy-saving offers and updates from Efficiency Vermont via email

Check to receive energy-saving offers and updates from Burlington Electric via email

Check if Vermont Gas customer (see terms & conditions) Household Size (Number of people living in the home): _____

SIGN
HERE
→

Customer Signature _____ Date _____

For more information about Efficiency Vermont services and rebates, visit www.encyvermont.com or call 888-921-5990.

For more information on Burlington Electric's services and rebates, contact encyvermont@burlingtonelectric.com or 802-865-7362.



Project Specifications

To be completed by contractor / installer. Projects must meet the specifications below.

Space Heating Systems

Ductless Heat Pumps

- Must be a qualifying model. These can be found at: www.encyvermont.com/cchplist

Central Wood Pellet Boilers/Furnaces

- Must be a qualifying model. These can be found at: www.erc-vt.org/AWHSequipment

Whole-Home Heat Pumps

- Must be a qualifying model. These can be found at: www.encyvermont.com/programs (under Heating and Cooling)

Pellet or Cord Wood Stoves

- Must be a qualifying model purchased at a participating retailer. These can be found at: www.encyvermont.com/stoves
- Self-installed stoves are not eligible

Water Heating Systems

Solar Domestic Hot Water

- Must install web-connected monitoring device
- Must be installed by a contractor listed at: www.revermont.org/category/tech-type/solar

Heat Pump Water Heaters

- Must be a qualifying model which can be found at: www.encyvermont.com/hpwhlist

Home Weatherization

- Scope of work must be developed and work must be completed by a BPI-certified Efficiency Excellence Network contractor

I certify that I have attached an accurate scope of work that meets the requirements above, and a price quote (which includes quantity, make, and model numbers of the products to be installed). I agree to report project information to Efficiency Vermont.

Name of contractor

Name of company

Branch location (if multiple branches)

SIGN
HERE



Contractor Signature

Date

Terms & Conditions

Eligibility: Project must be installed at a Vermont residential home, owned and occupied by the borrower, containing one to four family housing units; property taxes must be paid and up to date, and the home must not be an asset in a pending bankruptcy, legal or divorce proceeding. Lenders may limit eligibility subject to limitations or guidelines established by HUD and/or other underwriting criteria. Improvements must be permanently attached to the participating property and aim to reduce the net energy requirements of the participating property. Upgrades must be installed by a contractor who is in conformance with the requirements on this form. Installation or removal of any oil or propane tanks, and Do-It-Yourself activities are not eligible expenses.

Projects must be completed by a current Efficiency Excellence Network contractor, with the exception of pellet and cord wood stoves (retailer must be listed at www.encyvermont.com/stoves) and solar hot water (contractor must be listed at www.revermont.org/category/tech-type/solar/). Eligible items covered by the Heat Saver Loan include the cost of labor, installation, equipment, materials, efficiency-related health and safety repairs, taxes, shipping, any permit or loan application fees, and applicable inspection charges. To learn if other costs may be covered by the loan, please contact Efficiency Vermont at 888-921-5990.

Loan limits: No minimum loan amount; maximum loan amount of \$35,000.

Disclaimer of warranties and limitation of liability: Neither Efficiency Vermont nor the lending institutions warrant the performance of installed equipment expressly or implicitly for fitness for a particular purpose or for any specific level of energy savings, nor do they warrant that the equipment or its installation complies with any specifications, laws, regulations, codes, or standards. Neither Efficiency Vermont nor the lending institutions will be liable for any incidental or consequential damages of any kind in connection with the installation, implementation, or use of the improvements.

Endorsement: Efficiency Vermont and the lending institutions do not endorse any particular manufacturer's product or system design in providing this financing opportunity.

Terms: This form is for 2019 loan applications. Loan offer is subject to available funding, and interest rates and other terms are subject to change without prior notice. Depending on credit score, some applicants may qualify for lower rates on other loan products.

Vermont Gas Systems: Vermont Gas customers are only eligible to finance ductless, cold climate heat pump projects. Vermont Gas customers may contact Vermont Gas or Efficiency Vermont to learn about financing options for other projects.