



ROCKBRIDGE FARMERS COOPERATIVE INC.

Serving farms, homes and business since 1920

Application for Credit – Individual

First Name Middle Initial Last Name Social Security Number

Home Address (Street Number, Street Name, City, State & Zip Code) Home Phone Number Alternate Phone Number

Years There Own / Rent Amount Landlord/Mortgage Holder

Previous Address (if less than 3 years)

Employer Name Address Telephone Number

Position Years There Annual Gross Income Other Annual Income/Source

Credit References

Bank

Credit Card

Credit Card

Co-Applicant/Spouse

First Name Middle Initial Last Name Social Security Number

Home Address (Street Number, Street Name, City, State & Zip Code) Home Phone Number

Employer Name Address Telephone Number

Position Years There Annual Gross Income Other Annual Income/Source

Type of Account Regular Plan R Plan 85 Budget Heating Account (See Back for Plan Descriptions)

Please read the following carefully before signing. (1) Applicant represents that the information given in the application, including all applicant names, is complete and accurate, is provided for the purpose of obtaining credit in an amount set by the credit policies and practices of Rockbridge Farmers Cooperative, Inc. (RFC) (2) authorizes (RFC) to check with reporting agencies, credit references, and other sources disclosed herein in investigating the information given. (3) agrees to pay, as such place as (RFC) designates, obligations evidencing such credit, and FINANCE CHARGE, (APR 18%, 1½% monthly), where applicable (determined as provided in the (RFC) Credit Plans delivered herewith and made a part hereof), in accordance with billings and the current payment schedule, including a 25% attorney’s fee and other costs of collection in the event of default. (4) the law of Virginia shall govern all rights and duties hereunder. (5) the venue and jurisdiction for the enforcement of the obligations hereunder shall be in the County of Rockbridge, Virginia unless another venue and jurisdiction is agreed to, in writing, by (RFC).

I certify that I have read the Rockbridge Farmers Cooperative, Inc. (RFC) Customer Agreement set forth above and the Credit Plan descriptions on the reverse side. I am aware of and agree to be bound by, the terms of the (RFC) Customer Agreement and Credit Plans.

Applicant’s / Guarantor’s Signature Date Co-Applicant’s / Guarantor’s Signature Date

Print Applicant’s / Guarantor’s Name Print Co-Applicant’s / Guarantor’s Name

Your Billing Rights This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

Notify Us In case of Errors or Questions About Your Bill If you think that your statement is wrong, or if you need more information about a transaction on your statement, please write to us as soon as possible. We must hear from you no later than sixty (60) days after the end of the statement period on your account history on which the error or problem appeared. The monthly statement period at the Credit Union ends the last day of each month. The quarterly statement period at the Credit Union ends the last day of March, June, September, and December. You can telephone us, but doing so will not preserve your rights. In your letter please give us the following information: Your name and account number; The dollar amount of the suspected error; Describe the error and explain, if you can, why you believe there is an error; If you need more information, describe the item that you are not sure about.

Your Rights and Our Responsibilities After We Receive Your Written Notice We must acknowledge your letter within thirty (30) days, unless we have corrected the error by then. Within ninety (90) days, we must either correct the error or explain why we believe the bill was correct. After we receive your letter we cannot try to collect any amount you question, or report you as delinquent. We can continue to bill you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. If we find that we made a mistake on your bill, you will not have to pay the finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due. If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write us within 10 days telling us that you still refuse to pay, we must tell anyone that we report you to that you have a question about your bill. We must, in turn, tell you the name of anyone we reported you to regarding your bill. We must tell anyone that we report you to when the matter between us has finally been settled. If we do not follow these rules, we can't collect the first \$50 of the questioned amount, even if the bill was correct.

Special Rule For Credit Card Purchases If you have a problem with the quality of the property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right: (a) You must have made the purchase in your home state, or, if not within your home state, within 100 miles of your mailing address; and (b) The purchase price must have been more than \$50. These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

CREDIT PLANS

Plan R Regular 30 Day Term Accounts – based on a monthly billing cycle and monthly statements will be prepared on the 1st business day of each month for the previous month. All credit purchases and all payments occurring after the last day of the month will appear on your next monthly statement. Your Plan R account is due and payable in full on or before the last day of the month following purchase. If the amount due is not paid on or before the due date a FINANCE CHARGE is imposed at a periodic rate of 1½ % per month (or a minimum charge of 50 cents per month for amounts under \$34.00) on the “Amount Due”. The **ANNUAL PERCENTAGE RATE** of the **FINANCE CHARGE** is **18%**.

Special Note: The disclosure of finance charge and the manner in which it is determined is not an invitation or authorization to pay the Plan R account in monthly installments. The Plan R account is due in full on the due date.

Plan 85 Budget Heating Account – This plan is used to spread heating costs over a 12-month period. Accounts are periodically reviewed and the monthly payment adjusted based on account balance and estimated future purchases. Finance charges are assessed on the plan at a rate of 1½ % on any balance over 60 days old when 2 payments are missed. The **ANNUAL PERCENTAGE RATE** of the **FINANCE CHARGE** is **18%**.